



Munster High School

October 2017

Financial Aid & Private Schools

Private schools discount tuition significantly.

In 2016-17 average published tuition and fees at private not for profit 4 year colleges nationally was \$33,480.

Average net tuition and fees paid was \$14,190.

Net = tuition and fees minus grant aid.

College Board – Trends in Higher Education

In Indiana there are 30 private, nonprofit colleges and universities.

In 2015/16 89% of ICI first time FT freshmen received gift aid. Averages:

Institutional Gift Aid	\$19,112	(86%)
State Grant	5,923	(20%)
Federal Grant	4,774	(31%)

Source IPEDS NCES

All schools that participate in Title IV programs are required to post a net price calculator.

The calculator yields an estimated net price of attendance (cost of attendance minus grant and scholarship aid) based on what similar students paid in a previous year.



Valparaiso
University

<http://nces.ed.gov/collegenavigator> also has info on average net price.

	2015/16 TOTAL COSTS	%RECEIVING GIFT AID	AVERAGE NET PRICE
Dartmouth	\$67,044	47	\$21,177
Notre Dame	\$64,775	56	\$26,683
DePauw	\$58,478	100	\$30,863
Valparaiso University	\$49,500	99	\$22,626



ICI research ---

In Indiana 15% of undergrads are ICI but awards 29% of degrees.

The private sector has the highest 4-year graduation rate in the state.

The real cost of staying in school an extra year is the foregone wages.

Avg. National Starting Salaries 2016

Business	\$52,047
Engineering	\$64,981
Health Sciences	\$46,749

National Association of Colleges and Employers (NACE) Fall 2016 Salary Survey ■

In your college search:

**Never rule out a school because of
“sticker price”**

- 1. Apply to schools that have your academic program and values, and then**
- 2. Apply for scholarships and file the FAFSA to determine your “net price”.**